

WE CLAIM:

1. A method for facilitating a trade comprising the steps of:  
receiving input from the seller including a product, product  
information, a minimum price, maximum price and a maximum time;  
offering said product for sale wherein said offer for sale starts at  
5 said minimum price and said maximum time and displays the current price and  
the remaining time;  
receiving at least one value offer for said product from at least one  
buyer, wherein said step of receiving at least one value offer is a first value  
offer;  
10 displaying said first value offer;  
accepting said first value offer when said first value offer results in  
a price greater than or equal to said minimum price and greater than or equal to  
said current price and results in time units to be purchased less than or equal to  
said maximum time and less than or equal to said remaining time;  
15 increasing said current price by a determined price amount and  
decreasing said remaining time by a determined time amount for each said first  
value offer that results in a price greater than said minimum price and greater  
than said current price and results in time units to be purchased less than or  
equal to said maximum time and less than or equal to said remaining time; and  
20 displaying said first value offer as the current price and the  
remaining time.
2. A method as in claim 1, further comprising the step of:  
receiving at least one value offer for said product from at least one  
buyer, wherein said step of receiving said at least one value offer is a  
subsequent value offer;  
5 displaying said subsequent value offer;  
accepting said subsequent value offer wherein each said  
subsequent value offer results in a price greater than said current price and  
results in time units to be purchased smaller than said remaining time;

- increasing said current price by a determined price amount and  
10 decreasing said remaining time by a determined time amount for each said  
subsequent value offer that results in a price greater than said current price and  
results in time units to be purchased less than said remaining time; and  
displaying said subsequent value offer as the current price and  
remaining time.
3. A method as in claim 1, further comprising the step of:  
receiving at least one value offer for said product from at least one  
buyer wherein said step of receiving said at least one value offer is a final value  
offer;  
5 displaying said final value offer;  
accepting said final value offer wherein said final value offer  
results in a price greater than said current price and results in time units to be  
purchased which set said remaining time to zero;  
increasing said current price by a determined price amount and  
10 decreasing said remaining time by a determined time amount to zero for said  
final value offer that results in a price greater than said current price and results  
in time units to be purchased equal to said remaining time; and  
displaying said final value offer as the current price and remaining  
time.
4. A method as in claim 1, wherein said value offer is selected from  
the group consisting of a time offer and a price offer.
5. A method as in claim 1, wherein said determined time amount is  
calculated by dividing said price offer by the value of a unit of time to provide  
said determined time amount.
6. A method as in claim 1, wherein said determined price amount is  
calculated by multiplying said time offer by the value of a unit of time to provide  
said determined price amount.
7. A method as in claim 1, further comprising the step of:

adjusting said current price according to the determined price amount.

8. A method as in claim 1, further comprising the step of:  
adjusting said remaining time according to the determined time

amount.

9. A method as in claim 1, further comprising the step of:  
sending said value offer to a database for acceptance by using a

sales function device.

10. A method as in claim 1, further comprising the step of:  
displaying the change in said current price.

11. A method as in claim 1, further comprising the step of:  
displaying the change in said remaining time.

12. A method as in claim 1, further comprising the step of:  
displaying said minimum price.

13. A method as in claim 1, wherein said product is electronically  
offered for sale over the Internet.

14. A method as in claim 1, wherein said value offers made on said  
product for sale can only be made by buyers who have registered to use the  
sales function with which said value offers can be made.

15. A method as in claim 1, wherein said input is further comprised of  
a desired quantity from said seller.

16. A method as in claim 1, further comprising the step of:  
displaying said maximum price.

17. A method as in claim 1, further comprising the step of:  
displaying the current price in different currencies.

18. A method as in claim 1, further comprising the step of:  
delivering said product.

19. A computer implemented method for facilitating a trade over the  
Internet comprising the steps of:

receiving input from the seller wherein said input includes a product, product information, a minimum price, a maximum price and a maximum time;

5 offering said product for sale wherein said offer for sale starts at said minimum price and said maximum time and displays the current price and the remaining time;

receiving at least one value offer for said product from at least one buyer, wherein said step of receiving at least one value offer is a first value offer;

10 displaying said first value offer;

accepting said first value offer when said first value offer results in a price greater than or equal to said minimum price and greater than or equal to said current price and results in time units to be purchased less than or equal to said remaining time;

15 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said first value offer that results in a price greater than said minimum price and greater than said current price and results in time units to be purchased less than or equal to said maximum time and less than or equal to said remaining time; and

20 displaying said first value offer as the current price and the remaining time.

20. A method as in claim 19, further comprising the step of:

receiving at least one value offer for said product from at least one buyer, wherein said step of receiving said at least one value offer is a subsequent value offer;

5 displaying said subsequent value offer;

accepting said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

increasing said current price by a determined price amount and  
10 decreasing said remaining time by a determined time amount for each said  
subsequent value offer that results in a price greater than said current price and  
results in time units to be purchased less than said remaining time; and  
displaying said subsequent value offer as the current price and  
remaining time.

21. A method as in claim 19, further comprising the step of:  
receiving at least one value offer for said product from at least one  
buyer wherein said step of receiving said at least one value offer is a final value  
offer;  
5 displaying said final value offer;  
accepting said final value offer wherein said final value offer  
results in a price greater than said current price and results in time units to be  
purchased which set said remaining time to zero;  
increasing said current price by a determined price amount and  
10 decreasing said remaining time by a determined time amount to zero for said  
final value offer that results in a price greater than said current price and results  
in time units to be purchased equal to said remaining time; and  
displaying said final value offer as the current price and remaining  
time.

22. A method as in claim 19, wherein said value offer is selected from  
the group consisting of a time offer and a price offer.

23. A method as in claim 19, wherein said determined time amount is  
calculated by dividing said price offer by the value of a unit of time to provide  
said determined time amount.

24. A method as in claim 19, wherein said determined price amount is  
calculated by multiplying said time offer by the value of a unit of time to provide  
said determined price amount.

25. A method as in claim 19, further comprising the step of:

adjusting said current price according to the determined price amount.

26. A method as in claim 19, further comprising the step of:  
adjusting said remaining time according to the determined time amount.

27. A method as in claim 19, further comprising the step of:  
sending said value offer to a database for acceptance by using a sales function device.

28. A method as in claim 19, further comprising the step of:  
displaying the change in said current price.

29. A method as in claim 19, further comprising the step of:  
displaying the change in said remaining time.

30. A method as in claim 19, further comprising the step of:  
displaying said minimum price.

31. A method as in claim 19, wherein said product is electronically offered for sale over the Internet.

32. A method as in claim 19, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

33. A method as in claim 19, wherein said input is further comprised of a desired quantity from said seller.

34. A method as in claim 19, further comprising the step of:  
displaying said maximum price.

35. A method as in claim 19, further comprising the step of:  
displaying the current price in different currencies.

36. A method as in claim 19, further comprising the step of:  
delivering said product.

37. An automated method, performed by a computer for facilitating a trade over the Internet comprising the steps of:

receiving input from the seller wherein said information includes a product, product information, a minimum price, maximum price and a maximum  
5 time;

creating a data record containing a description of the product based upon input from the seller, said data record being associated with the seller and being stored in a computerized electronic database;

generating an identification code to uniquely identify said product;  
10 offering said product for sale through a worldwide web mapping module translating information from the data record to a language format for presentation through the Internet, wherein said offer for sale starts at said minimum price and said maximum time and displays the current price and the remaining time;

15 receiving at least one value offer for said product from at least one buyer, wherein said step of receiving at least one value offer is a first value offer;

displaying said first value offer;

accepting said first value offer when said first value offer results in  
20 a price greater than or equal to said minimum price and greater than or equal to said current price and results in time units to be purchased less than or equal to said remaining time and less than or equal to said maximum time;

increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said first  
25 value offer that results in a price greater than said minimum price and greater than said current price and results in time units to be purchased less than or equal to said remaining time and less or equal to than said maximum time; and

displaying said first value offer as the current price and the remaining time.

38. A method as in claim 37, further comprising the step of:

receiving at least receiving at least one value offer for said product from at least one buyer, wherein said step of receiving said at least one value offer is a subsequent value offer;

5

displaying said subsequent value offer;

accepting said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

10 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said subsequent value offer that results in a price greater than said current price and results in time units to be purchased less than said remaining time; and

displaying said subsequent value offer as the current price and remaining time.

39. A method as in claim 37, further comprising the step of:

receiving at least one value offer for said product from at least one buyer wherein said step of receiving said at least one value offer is a final value offer;

5

displaying said final value offer;

accepting said final value offer wherein said final value offer results in a price greater than said current price and results in time units to be purchased which set said remaining time to zero;

10 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount to zero for said final value offer that results in a price greater than said current price and results in time units to be purchased equal to said remaining time; and

displaying said final value offer as the current price and remaining time.

40. A method as in claim 37, wherein said value offer is selected from the group consisting of a time offer and a price offer.



41. A method as in claim 37, wherein said determined time amount is calculated by dividing said price offer by the value of a unit of time to provide said determined time amount.

42. A method as in claim 37, wherein said determined price amount is calculated by multiplying said time offer by the value of a unit of time to provide said determined price amount.

43. A method as in claim 37, further comprising the step of:  
adjusting said current price according to the determined price amount.

44. A method as in claim 37, further comprising the step of:  
adjusting said remaining time according to the determined time amount.

45. A method as in claim 37, further comprising the step of:  
sending said value offer to a database for acceptance by using a sales function device.

46. A method as in claim 37, further comprising the step of:  
displaying the change in said current price.

47. A method as in claim 37, further comprising the step of:  
displaying the change in said remaining time.

48. A method as in claim 37, further comprising the step of:  
displaying said minimum price.

49. A method as in claim 37, wherein said product is electronically offered for sale over the Internet.

50. A method as in claim 37, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

51. A method as in claim 37, wherein said input is further comprised of a desired quantity from said seller.

52. A method as in claim 37, further comprising the step of:  
displaying said maximum price.

53. A method as in claim 37, further comprising the step of:  
displaying the current price in different currencies.
54. A method as in claim 37, further comprising the step of:  
delivering said product.
55. A system for processing the sale of a good or service comprising:  
a memory device;  
a processor disposed in communication with said memory device  
wherein the processor further comprises the ability to:
- 5 receive input from the seller said input including a product, product  
information, a minimum price, a maximum price and a maximum time;  
offer said product for sale, wherein said offer for sale starts at said  
minimum price and said maximum time and displays the current price and the  
remaining time;
- 10 receive at least one value offer for said product from at least one  
buyer, wherein said step of receiving at least one value offer is a first value  
offer;
- display said first value offer;
- accept said first value offer when said first value offer results in a
- 15 price greater than or equal to said minimum price and greater than or equal to  
said current price and results in time units to be purchased less than or equal to  
said remaining time and less than or equal to said maximum time;
- increase said current price by a determined price amount and  
decreasing said remaining time by a determined time amount for each said first
- 20 value offer that results in a price greater than said minimum price and greater  
than said current price and results in time units to be purchased less or equal to  
said remaining time and less than or equal to said maximum time; and
- display said first value offer as the current price and the remaining  
time.
56. A system as in claim 55, further comprising the ability of the  
processor to:

receive at least one value offer for said product from at least one buyer, wherein said at least one value offer is a subsequent value offer;

5                   display said subsequent value offer;

                  accept said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

                  increase said current price by a determined price amount and  
10   decreasing said remaining time by a determined time amount for each said subsequent value offer that results in a price greater than said current price and results in time units to be purchased less than said remaining time; and

                  display said subsequent value offer as the current price and remaining time.

57.   A system as in claim 55, further comprising the ability of the processor to:

                  receive at least one value offer for said product from at least one buyer wherein said at least one value offer is a final value offer;

5                   display said final value offer;

                  accepting said final value offer wherein said final value offer results in a price greater than said current price and results in time units to be purchased which set said remaining time to zero;

                  increase said current price by a determined price amount and  
10   decrease said remaining time by a determined time amount to zero for said final value offer that results in a price greater than said current price and results in time units to be purchased equal to said remaining time; and

                  display said final value offer as the current price and remaining time.

58.   A system as in claim 55, wherein said value offer is selected from the group consisting of a time offer and a price offer.

59. A system as in claim 55, wherein said determined time amount is calculated by dividing said price offer by the value of a unit of time to provide said determined time amount.

60. A system as in claim 55, wherein said determined price amount is calculated by multiplying said time offer by the value of a unit of time to provide said determined price amount.

61. A system as in claim 55, further comprising the ability of the processor to:

adjust said current price according to the determined price amount.

62. A system as in claim 55, further comprising the ability of the processor to:

adjust said remaining time according to the determined time amount.

63. A system as in claim 55, further comprising the ability of the processor to:

send said value offer to a database for acceptance by using a sales function device.

64. A system as in claim 55, further comprising the ability of the processor to:

display the change in said current price.

65. A system as in claim 55, further comprising the ability of the processor to:

display the change in said remaining time.

66. A system as in claim 55, further comprising the ability of the processor to:

display said minimum price.

67. A system as in claim 55, wherein said product is electronically offered for sale over the Internet.

68. A system as in claim 55, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

69. A system as in claim 55, wherein said input to said processor is further comprised of a desired quantity from said seller.

70. A system as in claim 55, further comprising the ability of the  
5 processor to:

display said maximum price.

71. A system as in claim 55, further comprising the ability of the processor to:

display the current price in different currencies.

72. A system as in claim 55, further comprising the ability of the processor to:

handle ensuring delivering of said product.

73. A system comprised of multiple systems as in claim 55, each offering a different product for sale.